#### UNITED STATES DEPARTMENT OF THE INTERIOR

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A review of developments and news of the fishery industries prepared in the BUREAU OF COMMERCIAL FISHERIES.

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Use of funds for printing this publication has been approved by the Director of the Bureau of the Budget, May 1, 1963.

5/31/68

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COVER: The purse-seine fishing vessel North Pacific, transformed into a beautifully decorated float, won first prize in the San Pedro 14th Annual Fishermen's Fiesta, October 23-25, 1964. The shore-and-water pageant this year consisted of over 30 commercial fishing vessels transformed into decorated floats. The decorated boats paraded along the main channel of Los Angeles Harbor. An annual event, it is attended by over 100,000 spectators and is televised nationwide. Tradition for the fiesta dates back into the 1930's when San Pedro fishermen celebrated a good season by decorating their boats with pennants and taking their families for a cruise. San Pedro continues to lead United States fishing ports--1963 landings amounted to 374 million pounds of fishery products valued at \$32 million. ued at \$32 million

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